

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, January 25th 2019

Current Report No. 5/2019

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Decision of the President of URE's regarding the Polska Spółka Gazownictwa's tariff rates

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The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby reports that the Company obtained an information about the confirmation of Polska Spółka Gazownictwa sp. z o.o.'s Gas Fuel Distribution and Regasification Services of Liquefied Natural Gas Tariff No. 7 ("Distribution Tariff") by the decision of the President of the Energy Regulatory Office's ("President of URE's") dated 25th January 2019.

The average reduction of prices and network fees used for settlements with customers in the Distribution Tariff in relation to current tariff for Polska Spółka Gazownictwa sp. z o.o. amounts to 5%.

In accordance with the provisions of the Energy Law Act, the Distribution Tariff should be introduced to act not earlier than after 14 days and no later than 45 days from the date of its publication by the President of URE's. Pursuant to the decision of the President of the URE's, the Distribution Tariff will be in force until December 31st, 2019.

Detailed information on the approved Distribution Tariff is available on www.ure.gov.pl and in Biuletyn Branżowy URE – Paliwa gazowe.